

CHRISTIE'S

RESULTS | 27 May 2017 | FOR IMMEDIATE RELEASE

CHRISTIE'S HONG KONG EVENING SALES

Achieved HK\$543,380,000/US\$70,071,430

30% of Lots Exceeded High Estimate

New World Record Set for Zao Wou-ki



ZAO WOU-KI

29.09.64

oil on canvas

Price realized: HKD 152,860,000/USD 19,712,015

Hong Kong – Christie's **Asian 20th Century & Contemporary Art** and **Contemporaries: Voices from East and West** Spring Evening Sale took place on 27 May totalling HK\$543,380,000/US\$70,071,430 with 82% sold by lot and value. Meanwhile the **Contemporaries** portion of the sale alone was 92% sold by Lot.

The top lot of the sale was **Zao Wou-Ki's 29.09.64**, which established a new world record of HK\$152,860,000/US\$19,712,015, over three times its high estimate.

Rebecca Wei, President Christie's Asia, commented "The encouraging results achieved tonight in our inaugural global-themed Evening Sale reinforces Hong Kong's position as a truly international platform for art, breaking all geographical boundaries. The strong cultural dialogue established through the sale drew intense bidding from both Asian and western buyers. These exceptional results show that we are on the right path to broadening the spectrum of art categories we offer in Asia".

Ms Wei added, "With over 30% of lots selling above high estimate, this innovative evening sale concept drew a diverse buyer base from a total of 13 countries across 4 continents. Collectors once again responded enthusiastically to our innovative curatorial approach, as we introduced for the first time a true union of western and Asian works in one single sale".

Please click [here](#) for full results.

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About Christie's

Christie's, the world's leading art business, had global auction, private and digital sales in 2016 that totalled £4 billion / \$5.4 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. Christie's offers around 350 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War & Contemporary, Impressionist & Modern, Old Masters and Jewellery.

Christie's has a global presence in 46 countries, with 10 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, and Shanghai.

**Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.*

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Images available on request

